



FINANCIALS SECTOR



CAPITAL MARKETS INDUSTRY



ETFC

E*Trade Financial Corp (ETFC:NASDAQ GS)

Last \$22.44 USD

Change Today 0.00 / 0.00%

Volume 2.2M

[ETFC On Other Exchanges](#)

As of 8:10 PM 11/4/14 All times are local (Market data is delayed by at least 15 minutes).

PR Newswire 11/03/2014 11:04 AM ET

CEEM Adds to UAE Quality Reputation With DNV Certification in Time for the ADIPEC Exhibition

Recent ETFC News

Volatility is the #1 Investor Concern

10/27/2014 8:05 AM ET

E*TRADE Financial Corporation Announces Third Quarter 2014 Results

10/21/2014 4:05 PM ET

E*TRADE Financial Corporation Announces Third Quarter 2014 Earnings Conference Call

10/07/2014 8:05 AM ET

DUBAI, UAE, November 3, 2014

Canadian Energy Equipment Manufacturing FZE ("CEEM") is on a mission to be a part of shaping the story of high quality manufacturing in the United Arab Emirates. Whilst the world has come to know the UAE as a remarkable trading, energy and tourism hub, the reputation of local manufacturing is as yet unestablished. CEEM, the oilfield specialist equipment manufacturer with facilities in Ras Al Khaimah and Dubai, is on a mission to show that high quality best-of-breed products normally expected to come from European and North American firms, can be made right here in the UAE.

CEEM recently completed a project in co-operation with Proserv - a leading energy services company to the global oil and gas industry - for an offshore container to be supplied to Schlumberger. The unit which complies with DNV 2.7-1 / EN 12079 was designed and manufactured at CEEM. The testing and inspection of the unit was successfully carried out at CEEM's own test facilities and were certified by DNV GL with all essential documents. DNV GL is the world's premier ship and offshore classification society. The initial project was such a success with Schlumberger that a further five units have since been ordered.

"It is a point of pride for us to show not only what our company is capable of, but also that these world class products can be manufactured in the UAE and be accepted by the leading multinationals of the oil and gas industry" said Maged Basta (CEO). The company already counts Halliburton, Weatherford, Tesco, UMW, ISS and Cansco among its list of prestigious customers, and was featured in September on Swiss Financial Television channel Dukascopy TV in a report about the reputation of manufacturing in emerging markets ([link to video](#)).

Maged added that "since the brand identity of local manufacturing is still in its infancy, we must work together within our industry to shape the perception of the UAE for the rest of the world. The work we have done now with Proserv is an example of a project that brings value for the industry, country and region as a whole, rather than just the bottom line of any individual entity".

CEEM is exhibiting at the upcoming ADIPEC oil show in Abu Dhabi from Nov 10-13 (Stand 13560). It's the events 30th anniversary and is aptly titled "Challenges and Opportunities for the next 30 Years". Perhaps that challenge is indeed a nation-wide challenge for the UAE to cement itself in the world order as the boundary between low-cost east and high quality west that can provide the best of both worlds. CEEM certainly thinks so.

About CEEM

Based in the UAE, CEEM specializes in the manufacturing of unique and custom-made equipment for the oilfield industry. One area of its expertise is the design and manufacturing of Advanced Hydraulic Workover Rigs, a vital component of any drilling operation. The Company further provides multiple oilfield related services such as Water Jet Cutting, CNC Plasma Cutting, Steel Fabrication, Machining, Grit Blasting and Painting.

For more information, visit <http://www.ceemfze.ae> or contact info@ceemfze.ae.

Media Contact: Charlene Olivier +971-7-258-9484

About Black Pearl Capital

CEEM's sole shareholder, Black Pearl Capital, is an asset management firm registered in the Cayman Islands, with offices in Europe and the Middle-East where its dedicated team of professionals provide its clients with specialized wealth and investment management services, as well as deal specific transaction advice.

For more information, visit <http://www.blackpearlcap.com> or contact info@blackpearlcap.com.

Media Contact: Bjorn Martenson +41-22-906-9986

SOURCE Black Pearl Capital

