



## NEWS

### INDUSTRIAL DESIGN AND DEVELOPMENT (IDD) & BLACK PEARL CAPITAL (BPC) SIGN MOU

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AMMAN. During the Special Operations Exhibition and Conference (SOFEX 2014), Industrial Design and Development (IDD), a KADDB Investment Group Affiliate from the Automotive and Industrial Cluster, announced signing an MOU with Black Pearl Capital (BPC), to start working collaboratively to enhance the likelihood of achieving their objectives and ensure the maximum potential for the mutual cooperation in Oil & Gas, defence sector related matters and communications engineering. The agreement was signed by Mr. Waleed Rababa'a, the General Manager of IDD, whereas BPC was represented by its General Manager, Mr. Omar S. Khalifeh.

It is worth noting that IDD is an experienced organization in the field of design, development, manufacturing and supply of defence and military equipment and BPC is an experienced investment management company focusing on opportunistic private and public equity investments in specific industry sectors.

#### **About IDD**

IDD is an affiliate of the KADDB Investment Group, as a member of the Automotive and Industrial Cluster, established to design and remanufacture warrantied electrical units and harnesses. IDD Scope of work includes the remanufacture of automotive and other electrical components, design, systems engineering and integration of special systems for military vehicles, manufacture electrical and electronic components, as well as the design and manufacture of electrical harnesses. The company guarantees improved vehicle utilisation to its clients, while ensuring lower maintenance cost and less investment in vehicle's and components inventory.

#### **About Black Pearl Capital**

Black Pearl Capital is an investment management company focusing on opportunistic private and public equity investments in specific industry sectors. An ongoing deal flow is generated by identifying assets with superior growth potential in global growth markets, or distressed assets where intervention can add value.

Headquartered in Geneva, Switzerland and with offices in the Cayman Islands, Jordan and the United Arab Emirates, Black Pearl Capital's funds cover a global investment programme. Portfolio companies are located in Europe, Asia, North and South America, the Middle East, Africa and Australasia. An extensive network of partners following a sound investment and asset acquisition strategy sources investments across key industries and market segments. Potential investments undergo rigorous analysis and due diligence.