

CEEM Shows off UAE Manufacturing Capabilities at ADIPEC



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Canadian Energy Equipment Manufacturing FZE ("CEEM"), a UAE oilfield specialist equipment manufacturer with facilities in Ras Al Khaimah and Dubai, is exhibiting its products as part of the 2013 ADIPEC oil show held annually at the Abu Dhabi National Exhibition Centre.

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"We are very excited about the feedback so far from the show, many visitors to our stand were not aware that we have the full capabilities of building specialized oilfield equipment right here in the UAE" said Mr. Tyler Hague (CEO for CEEM).

CEEM is exhibiting at the show for the first time in 2013 following an aggressive expansion over the past three years, including moving from its previous 10,000 sq. mt. location in Hamriya Free Zone location to its new 24,000 sq. mt. facility in Al Ghail Industrial Park Free Zone in RAK. The company received a substantial capital injection from private equity firm Black Pearl Capital ("BPC") in 2010.

Reza Irani-Kermani (CEO of BPC) commented "CEEM has shown its strength in the market with phenomenal production facilities and a highly engineered successful product range. We believe that the timing is right to showcase these capabilities at the ADIPEC exhibition and expand CEEM's customer base."

"The ADIPEC show gives CEEM a great platform to expand its sales and marketing activities, with a wide variety of regional and international players from the industry participating and having the opportunity to see our products first hand" said Philip Drake (Commercial Manager of CEEM). CEEM is showcasing its custom made toolhouses, portable office units and technical equipment such as Hydraulic Power Units and Gensets for the oilfield services industry. Its customer base already includes companies such as Cansco, Halliburton, Tesco and ISS and it is looking to leverage this platform to drive a regional and international sales expansion.

"We have expanded our workforce from 60 people in 2010 to over 175 currently and see great potential to continue with our aggressive plans" said Tyler Hague. CEEM is an ideal example of the UAE's drive to bring manufacturing know-how into the country to enhance the local economy.

CEEM's stand is located in the outside section OD110 with a total size of 169 square meters. The ADIPEC exhibition continues until Wed 13th November and attracted 52,000 visitors in 2012 with more expected this year.

About CEEM

Based in the UAE, CEEM specializes in the manufacturing of unique and custom-made equipment for the oilfield industry. One area of its expertise is the design and manufacturing of Advanced Hydraulic Workover Rigs ("AHWU"), a vital component of any drilling operation. The Company further provides multiple oilfield related services such as Water Jet Cutting, CNC Plasma Cutting, Steel Fabrication, Machining, Grit Blasting and Painting.

For more information, visit <http://www.ceemfze.ae> or contact info@ceemfze.ae.

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About Black Pearl Capital

Black Pearl Capital is an asset management firm registered in the Cayman Islands, with offices in Europe and the Middle-East where its dedicated team of professionals provide its clients with specialized wealth and investment management services, as well as deal specific transaction advice.

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